Document No.:- CO1407-010619

Subject: Rate of Interest to be charged on House Building/Motor Car/ Scooter/ Motor Cycle/ Cycle /Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on Gene

OFFICE OF COMPTROLLER, LUVAS, HISAR (BUDGET BRANCH)

Endst. No. LUVAS/CVU/B-1/2019/2186-2230

Dated: - 01.06.2019

Vice-Chancellor has approved adoption and circulation of the overleaf instructions, rate of interest (relating to marriage loan only) in University. A copy of the same is forwarded to the following for information and necessary action (copy attached): -

- 1. All Deans/Directors /Officers/HODs (Including outstations), LUVAS, Hisar.
- 2. SVC to Vice-Chancellor for kind information of Worthy Vice-Chancellor, LUVAS, Hisar.
- 3. All branches O/o Comptroller, LUVAS, Hisar.
- 4. DDO O/o Comptroller, LUVAS, Hisar.
- 5. J.D., Local Audit, LUVAS, Hisar.
- 6. Adoption of instructions File (Internal).
- 7. Dr. Neelesh, Incharge, E-Gov. Cell, LUVAS, Hisar for uploading the same on the website of University.

Sd/-

Comptroller

APPROVED

No. 34/2/94-WM(3)

From

Additional Chief Secretary to Government Haryana, Finance Department

To

- 1. All Head of Departments in Haryana
- 2. All Commissioners of Division
- 3. All Deputy Commissioners & S.D.Os(Civil) in Haryana
- .4. The Registrar General, Punjab and Haryana High Court
 - 5. All District & Session Judge in Haryana State.

Dated Chandigarh, the 22 May 2019.

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle / Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund(GPF) and other similar fund for the first quarter (April to June) of 2019-20.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including AIS officers has been considered and it has been decided to charge interest in the first quarter (April- June) of 2019-20 on various loans and advances sanctioned as given below:-

SI	Purpose	Rate of Interest w.e.f. 01.04.2019 to 30.06.2019 for 1st Advance (per annum)	Rate of Interest w.e.f. 01.04.2019 to 30.06.2019 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 01.04.2019 to 30.06.2019 for 3 rd Advance (per annum)
1	H.B.A.	8%	(per atment)	Advance (per annum)
2	Motor Car/Motor Cycle/ Scooter Advance	8%	10%	12%
3	Marriage Advance	8%	8%	
4	Computer Advance	8%	8%	00/
5	Cycle Advance	8%	8%	8%
6	G.P.F.	8%	- 070	8%

- 2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.
- 3. It has also been decided to fix the rate of interest at 8% per annum on deposits in the General Provident Fund(GPF) and other similar funds w.e.f. 01.04.2019 to 30.06.2019.
- 4. The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website www.finhry.gov.in.

Yours faithfully,

Debuty Director (SB&FM)

for Additional Chief Secretary to Govt. Haryana,

Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh, the 22.05.2019

A copy is forwarded to the Principal Accountant General, (A&E) and (Audit),

Haryana Chandigarh for information and necessary action.

Deputy Director (SB&FM)

for Additional Chief Secretary to Govt. Haryana,

Finance Department.

Dated Chandigarh, the 22.05.2019

No. 34/2/94-WM(3)

1. A copy is forwarded to Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula for information and necessary action.

2. NIC, Haryana Civil Secretariat, 9th floor for information and necessary action.

Deputy Director(SB&FM) for Additional Chief Secretary to Govt. Haryana,

OFFICE OF COMPTROLLER, LUVAS, HISAR (BUDGET BRANCH)

Endst. No. LUVAS/CVU/B-1/2019/2186-2230

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